

Organization shall provide at its expense public liability insurance issued by a company licensed to do business in the State of Illinois and acceptable to University. University reserves the right to increase the required insurance limits after a comprehensive risk assessment for the Event. At minimum, the insurance coverage shall be in the following amounts:

- A. Comprehensive General Liability Insurance, including Bodily Injury, Property Damage, Contractual and Products Liability:
  - a. \$1,000,000 per occurrence;
  - b. \$2,000,000 aggregate
  - c. No sexual molestation exclusion allowed.
  - d. The Board of Trustees of the University of Illinois shall be named as additional insured.
- A. Workers' Compensation and Employer's Liability:
  - a. Part A: Statutory, in accordance with the terms of the Illinois Workers' Compensation Act.
  - b. Part B: Employer's Liability coverage with a minimum of \$500,000.

Each of the afore-mentioned policies must be written by a company with a rating of at least B+:VI in the most recent edition of BEST's RATING GUIDE. Each policy shall provide that ten (10) business days written notice be given to the University if the policy is changed or cancelled. Organization shall furnish University a copy of the policy and a Certificate of Insurance signed by a licensed agent of the insurance company no less than fourteen (14) calendar days prior to commencement of the Event. If said policy is not timely provided, the Event will be CANCELLED and this Agreement shall automatically terminate.